



# **The Policy Challenges for Australia's Uranium Industry**

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# The Australian uranium industry

- 38% of low cost uranium resources
- 23% of world production; potentially 26%
- Ten-fold increase in exploration expenditure in three years
- 200+ uranium companies
- Doubling of export values by 2105

# The new policy context

- Both major political parties support uranium expansion
- Majority public support for uranium expansion
- Public policy momentum
- Regional constraints

# How did we get here?

- Global economic and energy developments
- Advance and consolidation, then advance again
- Information and education; now advocacy
- Recent political momentum



# Recent developments

- ☾ Australia to export to India and Russia
- ☾ GNEP and the waste issue
- ☾ Nuclear power for Australia: an election issue
- ☾ Downstream businesses emerging?

# A challenging set of issues

- ④ The forthcoming national election
- ④ Political differences over nuclear power and uranium export policy
- ④ Uranium/nuclear opponents use fear as an opinion forming strategy
- ④ Indigenous opinion changing?

# How should Australia's uranium industry respond?

-  Focus on uranium expansion
-  Research-based advocacy